



ARAPAHOE COUNTY Economic Development Presentation

September 19, 2013



ARAPAHOE COUNTY
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Facts about Arapahoe County

- First county in Colorado
- 13 cities and towns within its border
- 806 sq. miles: urban in the west and rural in the east
- 640 sq. miles unincorporated and 166 sq. miles incorporated
- 602,868 citizens in Arapahoe County
- 86,893 citizens in unincorporated Arapahoe County
- South I-25 corridor boasts 25-30% of Colorado's GDP and more jobs than downtown Denver



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Strengths enjoyed by Arapahoe County

- \$3,780,335,360 residential assessed value*
- \$778,171,050 retail assessed value*
- \$3,122,202,360 commercial assessed value* (includes retail assessed value)

* 2013 assessed values for 2014 collections



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Strengths enjoyed by Arapahoe County (continued)

- Thriving employment centers
 - Denver Tech Center
 - Inverness Business Park
 - Dove Valley Business Park
 - Greenwood Plaza
 - Buckley Air force Base
 - Centennial Airport
 - Aurora Medical Center
 - Swedish and Littleton Hospitals
 - Centennial Medical Plaza





Strengths enjoyed by Arapahoe County (continued)

- Urban area water needs are served by Denver Water, Aurora Water, ACWWA and numerous small water districts
- Urban area has access to significant renewable water sources such as Arapahoe County Water and Waste Authority (ACWWA) and Aurora Prairie Waters Project





Strengths enjoyed by Arapahoe County (continued)

Arapahoe/Douglas Works

- 41,247 registered customers
- 17,285 secured employment
- 18,708 job openings listed
- 1,446 Denver Metro businesses served
- \$13.78 earnings return for every \$1 spent
- \$127.5 million in increased demand for goods and services
- \$14,993 in additional annual earnings per year per user





Strengths enjoyed by Arapahoe County (continued)

Small Business Development Center (SBDC)

- 1,733 customers and training attendees
- 33 business starts
- \$5 million in increased sales
- 40% of the jobs created, jobs retained and business starts are in Arapahoe County





Arapahoe County's Approach to Economic Development

Arapahoe County works with approximately eight economic development groups and area Chambers such as:

- Aurora Chamber
- Aurora Economic Development
- Denver South Economic Development Partnership
- Glendale Chamber
- Greater Englewood Chamber
- I-70 Corridor
- Regional Economic Advancement Partnership
- South Metro Denver Chamber



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Arapahoe County's Approach to Economic Development (continued)

- Invest \$300,000 on average per year into these organizations rather than build our own
- Participate in annual meetings with each group
- BOCC members sit on the Board of most of these organizations
- Business personal property tax exemption up to \$20,000
- Outreach to businesses with respect to development related services such as building and planning





Economic Development Opportunities in Unincorporated Arapahoe County

- **I-70 Corridor**
 - Emerging residential and commercial growth
 - Confluence of airports, interstate, railroad
 - Proximity to major industrial centers and retail distribution centers
 - Logical path for future metro area growth
- **Agri-entertainment on the I-70 Corridor**
 - Abundance of land at relatively affordable price creates opportunities for entertainment and recreation. Example: May Farms
 - Abundance of open spaces and trails attract visitors
- **Dove Valley**
 - Centennial Airport
 - Denver Broncos Training Facility
 - Light industrial, office park, limited residential population





Energy Strategy

- Support energy jobs and energy independence while protecting the environment
- Focus on local control while supporting strong state regulation
- Avoid state and local conflicts
- Example: recent *Memorandum of Understanding* and approval of natural gas pipeline through County





QUESTIONS



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