

Department of Natural Resources - Open Lands
Capital Development & Acquisition Summary 2011 - 2014
 Prepared 8-15-2012

DNR FUNDS ONLY (NOT TOTAL PROJECT COST)		PROJECTED				BALANCE REMAINING					BALANCE REMAINING	Total Project	GRANTS & PARTNERS	Total Project Cost	PARTNERS/NOTES
SALES TAX (See Note)	AVAILABLE 2011	2011	2012	2013	TOTAL		2011	2012	2013	TOTAL					
Available Funds	\$ 3,731,062														
ACQUISITION & DEVELOPMENT															
Chimney Hollow Development															
Corridor Conservation Easement		\$ 8,245			\$ 8,245						\$ 8,245		\$ 8,245		
Hermit Park Development		\$ 301,301	\$ 16,626	\$ 261,000	\$ 578,927						\$ 578,927		\$ 893,127		
			\$ 50,000		\$ 50,000						\$ 50,000		\$ 50,000		funded with sales tax rather than regional fees
Campground #1 - Hermit Hollow (2011)												\$ 260,800			\$200k GOCO, \$59,600 Gates, \$1,000 Cargil, \$200 friends
Campground #3 - Kruger, HSM															\$10,000 Roundup Riders, \$2,000 Horseman, \$1,000
Kiosk and Vault (2012-13)													\$ 13,000		Friends, \$1,000 (in kind) Backcountry Horsemen
Initial Development Loan Payoff (2012)															
Pavilion Upgrade (2012-13)															
Vault restrooms (2011-12)													\$ 40,400		\$ 40,400 Gates
Heron Lakes Partnership - phases I and II		\$ 107,375	\$ 300,000		\$ 407,375						\$ 407,375	\$ 1,800,000	\$ 2,207,375		800k Berthoud, 950k GOCO, 50k Loveland, DOW
Office Space (Replacing Fossil Creek)			\$ 12,500	\$ 87,500	\$ 100,000						\$ 100,000	\$ 900,000	\$ 1,000,000		GOCO, Bureau, Lottery partnerships
Park Project - Pinewood/RSOS				\$ 100,000	\$ 100,000						\$ 100,000		\$ 100,000		trail/day use - GOCO grant opp, if GOCO received
Pleasant Valley Trail Improvement		\$ 10,055			\$ 10,055						\$ 872,726	\$ 226,831	\$ 1,099,557		214k R&B, 7,271 silent auction, 1,000 memorial, 4,560 donation
Poudre River Trail - River Bluffs		\$ (154,786)	\$ 6,500		\$ (148,286)						\$ 362,657	\$ 1,806,910	\$ 2,169,567		\$120,934 GOCO (R&B), \$13,806 Windsor, \$373,439
Red Mountain Open Space		\$ (46,845)	\$ 9,664		\$ (37,181)						\$ 834,418	\$ 393,500	\$ 1,227,918		GOCO, \$810k Road & Bridge, \$487,031 NFRMPO Federal Stimulus, \$700 Friends Group, \$1,000 R&B
Regional Trails															
Acquisition -Other			\$ 187,000	\$ 100,000	\$ 287,000						\$ 287,000	\$ 222,900	\$ 509,900		222,900 GOCO
Development			258,000		\$ 258,000						\$ 258,000	\$ 355,643	\$ 613,643		355,643 GOCO, in negotiations with partners
Small Grants		\$ 20,800	\$ 20,800	\$ 20,800	\$ 62,400						\$ 62,400		\$ 62,400		
Sylvan Dale Conservation Easement		\$ 9,633			\$ 9,633						\$ 16,258	\$ 560,000	\$ 576,258		Owners donation
IDENTIFIED PROJECTS															
Master Plan Update & Regional Study			\$ 34,401	\$ 40,599	\$ 75,000						\$ 75,000	\$ 120,565	\$ 195,565		27,185 Fort Collins, 13,600 Loveland, 75,000 GOCO, 1,080 Berthoud, 1,520 Estes Park, 500 Johnstown, 100 Timnath, 500 Windsor, 1,080 Wellington
Resource Projects		\$ 6,181	\$ 30,727	\$ 16,500	\$ 53,408						\$ 53,408		\$ 53,408		resource projects classified as development, a portion allocated to forestry at HP - LTM
School Initiatives				\$ 30,000	\$ 30,000						\$ 30,000		\$ 30,000		rural schools
Unforeseen Opportunities															
OTHER ADJUSTMENTS															
Repayment of LTM Loan as required		\$ 346,000	\$ 109,511	\$ 684,000	\$ 1,139,511										
Bond Debt Service Reserve Release		\$ (100,000)	\$ (250,347)		\$ (350,347)										
Other Adjustments															
Adjustment to LTM w/short year					\$ 107,458										
Increase to get Acq/Dev to 70%					\$ (774,020)										
Shift availability of funds to 2018					\$ 6,829										
Open Lands Reorganization					\$ 431,355										
Additional projected interest					\$ (16,019)										
Additional projected interest					\$ (18,881)										
Change in percentage splits					\$ (1,174,897)										
Shift availability of funds to 2014					\$ 254,276										
Shift availability of funds to 2018					\$ 83,026										
USEAGES IN FUTURE YEARS															
Totals		\$ 507,959	\$ 785,382	\$ 1,340,399	\$ 1,532,867		\$ -	\$ -	\$ -	\$ -	\$ 4,096,414	\$ 6,700,549	\$ 10,796,963		
Remaining Balance						\$ 2,198,195					\$ 2,198,195				

NOTES:
 Lottery funds may be used for acquisition, development, maintenance, or capital equipment on any public land for park, recreation, open space, or similar purpose. It may not be used for personnel (except maintenance) or activities.
 Parks Fund Balance may be used only for expenses incurred at the four BOR reservoirs.
 Sales Tax may be used for acquisition, development, and long term management of open space; and up to 15% may be used for improvements to existing parks.