



## **MEMORANDUM**

**TO:** Kerri Rollins, Larimer County Department of Natural Resources  
**FROM:** T.J. Dlubac, Community Development Director  
**RE:** 2011 HPOS Sale Tax Summary  
**DATE:** Wednesday, April 4, 2012

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First, let me express my deepest apologies for not attending the Open Space Board Meeting on March 22<sup>nd</sup> as anticipated. Because I understand the importance of working collaboratively with Larimer County to ensure connectivity through open space and furthering the Boards mission within our jurisdiction, I look forward to visiting with the Board to discuss Timnath's endeavors related to open space and protecting environmentally sensitive areas.

I am writing this memo as a summary of the Town of Timnath's use of the Larimer County Help Preserve Open Space (HPOS) Sales Tax funds over the past year and projected expenditures.

The fund had a balance of \$129,922.99 on December 31, 2011. Over the course of 2011, Timnath received \$41,152.50 from this sales tax and \$148.55 interest was accrued. Because the Town had no expenditures from this account in 2011, the ending balance in 2011 was \$171, 224.04

While we haven't yet spent any HPOS funds as of yet, we have completed and adopted the Town's first Parks, Recreation, Open Space, Trails (PROST) Master Plan in May of 2011. This plan discusses protecting lands for wildlife habitat, open space, scenic corridors, etc. Towards the end of 2012, the Town partnered with Larimer County, Fort Collins, Windsor and Greeley in submitting an application to the Great Outdoors Colorado Board for improvements and preservation of lands around the Poudre River. In addition to pledging over \$400,000 for the elements of this project, the Town has dedicated \$70,000 towards land acquisitions Larimer County is hoping to acquire through this project. If we are awarded the GOCO Grant, these expenditures are anticipated to be spent in 2012.

If you or your Board members have any further questions regarding this information, please don't hesitate to contact me at [TDlubac@timnathgov.com](mailto:TDlubac@timnathgov.com) or 970-224-3211.