Open Space ¼ Cent Sales Tax

Projected Revenue
Allocations/Splits
Commitments
Future Projected Cost
Options?
Open Space 1/4 Cent Sales Tax Distribution (current ballot language)

- Incorporated: $4.4 million (55%)
- Yield Variance: $3.3 million (41%)
- Unincorporated: $0.3 million (4%)

Minimum of 55% to Municipalities, not more than 45% to Larimer County
Open Space 1/4 Cent Sales Tax
County's Current Allocation

- Acquisition, Protection and Improvement of Open Space, Natural Areas, Wildlife Habitat, Parks & Trails
- Operating, Maintenance and Administration of such Interest and Improvements
- Discretionary Dollars that can be used for either of the above items or for Improving Existing Parks

County's share projected to be $3.3 million annually
Open Space 1/4 Cent Sales Tax
Acquisition/Development
(current average annual allocation)

- $1,229,000 (54%)
- $651,000 (28%)
- $420,000 (18%)
- $346,500 (15%)
- $73,500 (3%)

Acquisition/Development projected to be $2.3 million annually
Open Space 1/4 Cent Sales Tax
LTM and Discretionary
(30% of sales tax from 1996 through 2018)

- Minimum Required for Operating & Maintenance of Open Spaces
- Allowed Additional Operating & Maintenance of Open Spaces and HTMP
- Existing Park Development - Reservoirs, HTMP & Other Projects
- Undesignated Funds - limited by ballot language

Operating/Maintenance & Discretionary projected to be $23.5 million over the life of tax
92% of the available 30% of the total sales tax is needed to fund operating/maintenance
Assumes 5% base inflation plus an additional 4% as staff is re-assigned from acq/dev to LTM
Based on current 5% base inflation plus an additional 4% as staff is shifted from acquisition/development to long-term management, includes wages and operations.
Open Space 1/4 Cent Sales Tax
County's Projected Allocation
(assuming extension of sales tax)

- Operating, Maintenance and Administration of Open Space, Natural Areas, Wildlife Habitat & Trails
- Discretionary including Acquisition, Improvements, Operating and Maintenance of Parks and Open Spaces

County's share projected to be $3.7 million annually
Open Space 1/4 Cent Sales Tax Operating/Maintenance Cost

Sales Tax - assume 1% increase in 2013-2015, 2% increase 2016-2018 and then a 3% increase
Operating/Maintenance Cost - assume 5% base inflation plus an additional 4% as staff is re-assigned from acquisition/development to LTM though 2018, 5% inflation after 2018
Open Space 1/4 Cent Sales Tax Operating/Maintenance Cost (assuming extension)

Assumes sales tax increases 3% annually and expenses increase 5% annually
With 100% of funds allocated to management, funds are sufficient through mid-2031
Open Space and Parks 1/4 Cent Sales Tax Distribution (alternative ballot language)

- $4.0 million to Municipalities
- $4.0 million to Larimer County

50% to Incorporated
50% to Unincorporated
Open Space and Parks 1/4 Cent Sales Tax County's Allocation (alternative ballot language through 2018)

- Acquisition, Protection and Improvement of Open Space, Natural Areas, Wildlife Habitat, Parks & Trails: $1.2 million
- Operating, Maintenance and Administration of such Interest and Improvements: $2.3 million
- Discretionary including Acquisition, Improvements, Operating and Maintenance of Parks and Open Spaces: $0.5 million

County's share projected to be $4.0 million annually
Open Space and Parks 1/4 Cent Sales Tax County's Allocation (alternative ballot language after 2018)

- Acquisition, Protection and Improvement of Open Space, Natural Areas, Wildlife Habitat & Trails
- Operating, Maintenance and Administration of Open Space, Natural Areas, Wildlife Habitat & Trails
- Discretionary including Acquisition, Improvements, Operating and Maintenance of Parks and Open Spaces

County's share projected to be $4.5 million annually