Date: August 6, 2019

Time: 5:30 – 8:30 p.m.

Location: Natural Resources Administrative Offices (AO), 1800 S. County Road 31, Loveland, CO 80537

Contact: Please contact Sidney at smichl@larimer.org or 970-619-4462 if you are unable to attend.

AGENDA

Scheduled times are subject to change.

1. CALL TO ORDER/INTRODUCTIONS

2. PUBLIC COMMENT

3. AGENDA REVIEW

4. REVIEW AND APPROVAL OF LAST MEETING MINUTES

5. INFORMATION & ANNOUNCEMENTS
   b. To sign up for Parks Advisory Board minutes, go to http://larimer.org/subscriptions.cfm, enter your email, click ‘Subscribe,’ and then check the ‘Parks Advisory Board’ box.
   c. Applications are now open for the 2020 cycle of the Small Grants for Community Partnering program. Individual grant awards are available up to $3,000 per project. Grant applications are due no later than Friday, September 13th, by 5 p.m. through an online form, with awards announced by March 2019. If you know of an individual, organization, homeowners association or other group with a project that connects
6. **UPDATES & REPORTS**
   a. Park District updates – Dan/Mark

7. **DISCUSSION ITEMS**
   a. Proposed Carter Lake Sail Club fees – Dan
   b. 25-year budget projections presentation – Lori

8. **ACTION ITEMS**

9. **U.S. BUREAU OF RECLAMATION UPDATE**

10. **BOARD MEMBER REPORTS**

11. **DIRECTOR’S REPORT:** Ken Brink

12. **NEXT MEETING SCHEDULED:** 9/3/2019 at Horsetooth Area Information Center (HAIC), 4200 W. County Road 38E, Fort Collins, CO 80526

13. **EXECUTIVE SESSION:** Pursuant to C.R.S. (24-6-402(4)(a)) for discussion pertaining to the purchase, acquisition, lease, transfer or sale of any real, personal or other property interest.

14. **ADJOURN**

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**Included in PDF:**
- Agenda
- Sales Tax Revenue Distribution Report
- 25-year budget projections presentation

**Attached Separately:**
- Minutes of last meeting
OPEN SPACE SALES TAX ACTIVITY
May 2019 Distribution

REVENUES:

- SALES TAX $1,210,872.25
- MV USE TAX $117,157.17
- BUILDING USE TAX $97,819.70
- INTEREST $4,972.75

TOTAL REVENUE $1,430,821.87

EXPENDITURES:

- PERSONNEL & OPERATING $5,359.15
- 19,276.54

NET REVENUE: $1,425,462.72

% SALES TAX DISTRIBUTED TO INCORP. AREAS (USED AS A BASIS) 50%

DISTRIBUTION BASED ON POPULATION

<table>
<thead>
<tr>
<th>2017 POPULATION</th>
<th>% OF INCORP AREA</th>
<th>REVENUE</th>
</tr>
</thead>
<tbody>
<tr>
<td>FORT COLLINS</td>
<td>164,810</td>
<td>59.86</td>
</tr>
<tr>
<td>LOVELAND</td>
<td>76,797</td>
<td>27.89</td>
</tr>
<tr>
<td>ESTES PARK</td>
<td>6,276</td>
<td>2.28</td>
</tr>
<tr>
<td>BERTHOUD</td>
<td>6,762</td>
<td>2.46</td>
</tr>
<tr>
<td>WELLINGTON</td>
<td>9,501</td>
<td>3.45</td>
</tr>
<tr>
<td>WINDSOR</td>
<td>7,042</td>
<td>2.56</td>
</tr>
<tr>
<td>JOHNSTOWN</td>
<td>833</td>
<td>0.30</td>
</tr>
<tr>
<td>TIMNATH</td>
<td>3,312</td>
<td>1.20</td>
</tr>
<tr>
<td>TOTAL INCORP.</td>
<td>275,333</td>
<td>100.00</td>
</tr>
</tbody>
</table>

DISTRIBUTION BASED ON SALES TAX GENERATION

<table>
<thead>
<tr>
<th>2017 GENERATION</th>
<th>% OF INCORP AREA SALES TAX</th>
<th>REVENUE</th>
</tr>
</thead>
<tbody>
<tr>
<td>FORT COLLINS</td>
<td>$15,871,780</td>
<td>55.45</td>
</tr>
<tr>
<td>LOVELAND</td>
<td>$8,741,862</td>
<td>30.54</td>
</tr>
<tr>
<td>ESTES PARK</td>
<td>$1,657,605</td>
<td>5.79</td>
</tr>
<tr>
<td>BERTHOUD</td>
<td>$284,353</td>
<td>0.99</td>
</tr>
<tr>
<td>WELLINGTON</td>
<td>$241,630</td>
<td>0.84</td>
</tr>
<tr>
<td>WINDSOR</td>
<td>$342,229</td>
<td>1.20</td>
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<tr>
<td>JOHNSTOWN</td>
<td>$627,655</td>
<td>2.19</td>
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<tr>
<td>TIMNATH</td>
<td>$854,308</td>
<td>2.98</td>
</tr>
<tr>
<td>TOTAL INCORP.</td>
<td>$28,621,422</td>
<td>100.00</td>
</tr>
</tbody>
</table>

DISTRIBUTION BASED ON HIGHEST YIELD TO INCORPORATED AREAS:

| FORT COLLINS | $426,629.77 | 54.50 |
| LOVELAND     | $217,690.06 | 27.81 |
| ESTES PARK   | $41,277.72  | 5.27  |
| BERTHOUD     | $17,504.22  | 2.24  |
| WELLINGTON   | $24,594.44  | 3.14  |
| WINDSOR      | $18,229.03  | 2.33  |
| JOHNSTOWN    | $15,629.88  | 2.00  |
| TIMNATH      | $21,274.00  | 2.72  |
| TOTAL INCORP. | $782,829.13 | 100.00 |
### New Distribution for Municipal Agreement:

<table>
<thead>
<tr>
<th></th>
<th>Year To Date</th>
<th>Paid To Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fort Collins</td>
<td>$388,427.58</td>
<td>$1,706,599.96</td>
</tr>
<tr>
<td>Loveland</td>
<td>$198,197.19</td>
<td>$870,801.48</td>
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<tr>
<td>Estes Park</td>
<td>$37,581.54</td>
<td>$165,118.69</td>
</tr>
<tr>
<td>Berthoud</td>
<td>$15,936.82</td>
<td>$70,020.19</td>
</tr>
<tr>
<td>Wellington</td>
<td>$22,392.15</td>
<td>$98,382.41</td>
</tr>
<tr>
<td>Windsor</td>
<td>$16,596.73</td>
<td>$72,919.58</td>
</tr>
<tr>
<td>Johnstown</td>
<td>$14,230.32</td>
<td>$62,522.48</td>
</tr>
<tr>
<td>Timnath</td>
<td>$19,369.04</td>
<td>$85,100.03</td>
</tr>
<tr>
<td><strong>Total Incorps</strong></td>
<td><strong>$712,731.37</strong></td>
<td><strong>$3,131,464.82</strong></td>
</tr>
<tr>
<td><strong>Total Unincorps</strong></td>
<td><strong>$712,731.35</strong></td>
<td><strong>$3,131,464.77</strong></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$1,425,462.72</strong></td>
<td><strong>$6,262,929.59</strong></td>
</tr>
</tbody>
</table>

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PURPOSE

- Implement DNR Master Plans using existing funds and restrictions
- Create strategy to front load land acquisitions
- Ratio of land conservation vs public facility development
  - How much can we afford to buy and open to public use
- Determine Long-Term management costs
- Budget flexibility
BASE ASSUMPTIONS

• Harvey Economics Financial Analysis Fee Study
  • Projected Visitation Growth
  • Anticipated Operational Increases
  • Required Fee Adjustments

• Other Documents
  • Parks Master Plan
  • Open Lands Master Plan
  • Capital Improvement Plan
  • Sales and Use Tax Resolution

• Historical Revenue and Expense Patterns
Acquiring Interest, Protecting and Improving Open Space, Natural Areas, and Wildlife Habitat and Trails 71.0%

- Cost of Operating, Maintaining and Administering of Open Spaces 24.7%
- Cost of Operating, Maintaining and Administering of Regional Parks 1.7%
- Improving Existing Regional Parks including Carter, Horsetooth, Flatiron and Pinewood 2.6%

$ 91,500,000 Total

Excludes acquisition loan balance relating to the Little Thompson Farm acquisition of $ 7,300,000 to be paid over the next seven years and a development loan balance relating to Parks of $ 415,000 to be paid over the next seven years
2018 ENDING FUND BALANCES

- Park Operations: $2,300,000
- Lottery: $2,700,000
25 YEAR PROJECTIONS – BOR RESERVOIR PARKS

CAPITAL PROJECTS

![Chart showing capital projects over 25 years]
25 YEAR PROJECTIONS – BOR RESERVOIR PARKS

CAPITAL FUNDING TARGETS

Sales Tax 14%
Partnerships 30%
Lottery 29%
Parks 27%

$ 80,000,000
Projections include one additional year of open lands management and maintenance.
25 YEAR PROJECTIONS – PARKS/OPEN LANDS

‘NEW’ SALES TAX ALLOCATION TARGET

- **Improvement of Open Spaces, Natural Areas, Wildlife Habitats and Trails**: $181,000,000 (48.9%)
- **Improving Carter Lake, Horsetooth Reservoir, Flatiron Reservoir, and Pinewood Reservoir**: $131,000,000 (35.3%)
- **Acquiring Interest and Protecting Open Space, Natural Areas, Wildlife Habitat, Parks and Trails, and Restoring and Enhancing Native Plant and Animal Communities and Other Habitat Related Restoration**: $47,000,000 (12.7%)
- **Management, Maintenance and Administration of Open Spaces, Natural Areas, Wildlife Habitats, and Trails**: $11,000,000 (3.1%)

Total: $370,000,000
Larimer County Population
- Currently at 345,000
- Projected at 495,000 in 2043

Current portfolio
- 51,000 acres or .15/acre per person

To Balance Portfolio Ratio of Conservation Easement vs. Fee to 50/50
- 24,000 Acres by 2043
  - ~8,000 additional acres in Fee
  - ~16,000 additional acres in CE
25 YEAR PROJECTIONS – SALES TAX ACQUISITIONS

PUBLIC ACCESS ANTICIPATED

Open Space, Natural Areas, Wildlife Habitat, Parks and Trails

<table>
<thead>
<tr>
<th>Chimney Hollow</th>
<th>Projected Opening</th>
<th>User Fees</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rural – low use/cost of management</td>
<td>2029</td>
<td>maybe</td>
</tr>
<tr>
<td>Urban – high use/ cost of management</td>
<td>2032</td>
<td>yes</td>
</tr>
<tr>
<td>Urban – high use/ cost of management</td>
<td>2035</td>
<td>yes</td>
</tr>
<tr>
<td>Urban – high use/ cost of management</td>
<td>2038</td>
<td>yes</td>
</tr>
</tbody>
</table>

Acquiring but postponing public access on the first new public access property saves $700,000 to $1,000,000 annually.
‘NEW’ SALES TAX
ALLOCATE TARGET

- Improvement of Open Spaces, Natural Areas, Wildlife Habitats and Trails: $181,000,000 (48.9%)
- Acquiring Interest and Protecting Open Space, Natural Areas, Wildlife Habitat, Parks and Trails, and Restoring and Enhancing Native Plant and Animal Communities and Other Habitat Related Restoration: $131,000,000 (35.3%)
- Improvement of Carter Lake, Horsetooth Reservoir, Flatiron Reservoir and Pinewood Reservoir: $47,000,000 (12.7%)
- Management, Maintenance and Administration of Open Spaces, Natural Areas, Wildlife Habitats, and Trails: $11,000,000 (3.1%)

Total: $370,000,000
SUMMARY

• Implement DNR Master Plans

• Front load acquisition dollars
  • Delay development of new parcels

• About 24,000 acres; 4-5 open to public use

• Long-term management obligations drives budget; CIP provides some cushion

• Allows flexibility to move Help Preserve Open Space to Parks Reservoirs if revenue changes